

Baltimore Community ToolBank

Economic Impact 2024

In November 2023, we undertook an economic impact survey of hundreds of ToolBank partners to quantify the value of our service broadly and to specific organizations as reported directly by them.

Data below extrapolates from a representative sample of partners applied to 2024 metrics.

2024 Accomplishments:

- Empowered 303 partners with 930 orders.

Survey Results:

- Empowered partners with 2.6 million dollars' worth of tools, equipment and storage.
- Collectively saved partners \$757,500 on purchasing, storing, and maintaining tools for their community projects, equating to \$2500 in savings per partner.
- 1,897 community projects would not have occurred without access to ToolBank resources.
- 21 organizations hired more positions with savings offered by the Baltimore ToolBank.
- 190 organizations hosted more projects with savings offered by the Baltimore ToolBank.

For a full set of survey data from 2023, use the QR code to link to our website.

We plan to poll different community partners periodically to stay attuned to numbers over time.

